

BOARD ROOM HIGHLIGHTS

June 28, 2023

The Board of Directors met on June 28, 2023 to review various reports and act on matters related to the operations of the cooperative. Some of the highlights are as follows:

- The board approved new membership applications and withdrawals for electric service.
- The board appointed voting delegates and alternates for the IAEC District 3 Meeting on August 1, 2023 (Waverly) and the NRECA Region 5 & 6 Meeting on September 12-14, 2023 (Des Moines).
- The board reviewed organizational policies #61 – Conflict of Interest & Disclosure Statement; #62 – Anti-Fraud & Whistle Blower; and #63 – Identity Theft Prevention – Red Flags Program.
- The board approved the Iowa Association of Electric Cooperative’s FY2023-2024 dues and elective services.
- The board approved sponsoring a USDA REDL pass-through loan application for a business in the cooperative’s service territory.
- The board approved reinvesting \$5M in CFC Commercial Paper and Select Notes.
- The board reviewed the cooperative’s operating and financial statements through May, 2023.

The next board meeting is scheduled for 7:30 p.m. on July 24, 2023.