

BOARD ROOM HIGHLIGHTS

May 24, 2023

The Board of Directors met on May 24, 2023 to review various reports and act on matters related to the operations of the cooperative. Some of the highlights are as follows:

- The board approved new membership applications and withdrawals for electric service.
- The board authorized submission of correspondence to Basin Electric prepared by counsel on behalf of Corn Belt and the distribution cooperatives regarding market based pricing of data mining loads.
- The board authorized management to obtain bids for several property improvement projects budgeted in 2023.
- The board appointed voting delegates for the CFC/NCSC Annual Meetings and NRECA Director Election.
- The board reviewed organizational policies #43 – Efficient Use of Energy; #44 – Member-Consumer Privacy – Bill of Rights; and #60 – Code of Ethics.
- The board approved an RLF loan application for a dental clinic in Allison, IA.
- The board authorized submission of a \$300,000 application to the Rural Economic Development Loan and Grant Program with matching funds of \$60,000 for a dental clinic in Waverly, IA.
- The board awarded the construction contract for FEMA DR-IA-4557-0046 (approximately 21 miles of line) to Highline Construction, Inc. of Paynesville, MN.
- The board reviewed the cooperative's operating and financial statements through April 2023.

The next board meeting is scheduled for 7:30 p.m. on June 28, 2023.