

## BOARD ROOM HIGHLIGHTS

December 18, 2024

The Board of Directors met on December 18, 2024 to review various reports and act on matters related to the operations of the cooperative. The highlights are as follows:

- The board approved new membership applications and withdrawals for electric service.
- The board heard a report from the Iowa Association of Electric Cooperatives.
- The board participated in a presentation provided by CFC on the cooperative's Key Ratio Trend Analysis (KRTA).
- The board approved retirement of assigned margins for calendar year 2007/2008 totaling \$433,598.03. The 2023 Corn Belt DSC/TIER of \$933,091.88 (approximate amount) was also approved for distribution.
- The board reviewed employee policies #1414 – Appearance; #1415 – Food and Drink at Workstations or Areas; and #1416 – Use of Equipment and Supplies.
- The board reviewed a press release on scholarships available through Butler County REC.
- The board completed an annual update on the conflict of interest and disclosure statements.
- The board approved membership in Butler-Grundy Development Alliance for FY 2024-2025.
- The board approved a snowplow attachment for the Allison Warehouse budgeted in the Operations Department for 2025.
- The board reviewed the cooperative's operating and financial statements through November 2024.

The next board meeting is scheduled for 9:30 a.m. on January 29, 2025.