

## BOARD ROOM HIGHLIGHTS

October 30, 2024

The Board of Directors met on October 30, 2024 to review various reports and act on matters related to the operations of the cooperative. Some of the highlights are as follows:

- The board approved new membership applications and withdrawals for electric service.
- The board reviewed employee policies #1408 – Community Activities; #1409 – Working for Other Employers; and #1410 – Attendance and Punctuality.
- The board reviewed the cost-of-service study prepared by Guernsey and approved an approximate 6% rate increase effective January 1, 2025.
- The board authorized modification of the cooperative's contract, non-contract, and municipal account rates based on Corn Belt's rate adjustments effective January 1, 2025.
- The board reviewed the terms and conditions of a CoBank line of credit renewal for one year in the amount of \$1 million.
- The board approved an RLF loan application for a business in the cooperative's service territory.
- The board approved the purchase of a backup server budgeted in the IT Department for 2024.
- The board appointed voting delegates and alternates for the IAEC Annual Meeting at Des Moines (December 5-6, 2024) and NRECA PowerXchange at Atlanta (March 10-12, 2025).
- The board appointed a Nominating Committee to oversee the process of board elections in the E ½ of Bremer County; SE ¼ of Butler County; and Chickasaw County.
- The board reviewed the cooperative's operating and financial statements through September 2024.

The next board meeting is scheduled for 6:30 p.m. on November 26, 2024.