

BOARD ROOM HIGHLIGHTS

April 23, 2025

The Board of Directors met on April 23, 2025, to review various reports and act on matters related to the operations of the cooperative. Some of the highlights are as follows:

- Martin Gardner Architecture presented options for a new roof for the Allison Office and other building efficiencies.
- The board approved new membership applications and withdrawals for electric service.
- The board appointed voting delegates/alternates for the Federated, NCSC, and CFC Annual Meetings at New York City.
- The board reviewed the annual CFC Officer's Compliance Worksheet and Certificate.
- The board reviewed employee policies #1505 – Work Breaks; #1506 – Lunch; and #1507 – Wage and Salary Plan.
- The board authorized filing of corporate tax returns for calendar year 2024 prepared in accordance with standard accounting practices by the cooperative's auditing firm, CliftonLarsonAllen, LLP.
- The board approved the appointment of a board member to the Loan Review Committee and reviewed committee assignments for April 2025-March 2026.
- The board approved a Revolving Loan Fund (RLF) application for a community-based business in the cooperative's service area.
- The board approved membership of the Buchanan County Economic Development Commission with dues of \$500.
- The board adopted a resolution in recognition of retiring Director Steve Boevers.
- The board reviewed the cooperative's operating and financial statements through March 2025.

The next board meeting is scheduled for 7:30 p.m. on May 28, 2025.