

BOARD ROOM HIGHLIGHTS

January 29, 2025

The Board of Directors met on January 29, 2025 to review various reports and act on matters related to the operations of the cooperative. Some of the highlights are as follows:

- The board approved new membership applications and withdrawals for electric service.
- The board accepted a report on nominations for the office of director as follows:
 - Chickasaw County – Gary Poppe, Nashua (Incumbent); Tyler Underwood, Fredericksburg
 - Southeast ¼ Butler County – Allyn Harms, Clarksville (Incumbent)
 - East ½ of Bremer County – Thomas Risse, Sumner
- The board approved a decrease in BCREC's Revolving Loan Fund interest rate to 3% with a 1% administrative fee effective February 1, 2025.
- The board reviewed draft year-end operating reports and a summary of proposed margin allocations from Basin/Corn Belt.
- The board approved a write-off of uncollectible accounts totaling \$985.30.
- The board set the Energy Clause Adjustment (ECA) Rider #1 at \$0.00126 and ECA Rider #2 Electric Heat and storage heat (including summer rates) at \$0.00000 effective January 1, 2025.
- The board reviewed employee policies #1417 – Severe Weather Policy; #1418 – Housekeeping; and #1419 – Solicitation.
- The board approved National Rural Electric Cooperative Association (NRECA) membership dues of \$11,535.00 for calendar year 2025.
- The board appointed voting delegates and alternates for the NiSC Annual Meeting, NRECA Annual Meeting, and the NRTC Annual Meeting.
- The board reviewed the cooperative's draft financial statements through December 2024.

The next board meeting is scheduled for 9:30 a.m. on February 26, 2025.