

## BOARD ROOM HIGHLIGHTS

October 29, 2025

The Board of Directors met on October 29, 2025 to review various reports and act on matters related to the operations of the cooperative. Some of the highlights are as follows:

- The board approved new membership applications and withdrawals for electric service.
- The board reviewed board policies #101 – Policy Origin, Development, Approval and Distribution; #102 – Annual Review of Articles of Incorporation, Bylaws, and Policies; and #103 – Statement of Objectives.
- The board approved a \$8,000,000 loan with RUS.
- The board reviewed a load forecast prepared by Basin Electric Power Cooperative.
- The board approved pricing of the 2026 Pole Inspection Contract submitted by STAR Energy.
- The board authorized modification of the cooperative's contract, non-contract, and municipal account rates based on Corn Belt's rate adjustments effective January 1, 2026.
- The board reviewed the terms and conditions of a CoBank line of credit renewal for one year in the amount of \$1 million.
- The board appointed a voting delegate and alternate for the IAEC Annual Meeting at Des Moines (December 4-5, 2025).
- The board appointed a Nominating Committee to oversee the process of board elections in the W ½ of Floyd County; E ½ of Floyd County; and NW ¼ of Butler County.
- The board reviewed the cooperative's operating and financial statements through September 2025.

The next board meeting is scheduled for 5:00 p.m. on November 25, 2025.