

Butler County REC exists to make sure your needs are always met, not to make a profit. Other businesses return profits to investors and stockholders. Not us. As a member-owned, not-for-profit cooperative, Butler County REC returns excess margins to members, YOU, in the form of patronage dividends.

Your board of directors has elected to set aside \$2,881,060.60 in excess margins for 2022. These margins, retained as patronage capital, will be used to help keep the electric co-op financially sound and the quality of service as high as possible—to retire debt and build equity in the co-op's distribution system. The board of directors will retire, or pay, those funds when the co-op's financial condition permits.

Patronage dividends.

Part of the cooperative difference.



This year, your cooperative paid back \$1,151,463.21 in patronage for a

portion of 2004 and 2005, in addition to a portion from Corn Belt Power Cooperative, our wholesale power supplier. These funds were returned in February. Members with active accounts received their dividends as bill credits. Checks were issued to former cooperative members without active accounts.

We are missing contact information for the former members listed below and have not been able to deliver their patronage refund checks. Any information regarding their current addresses will be greatly appreciated.

Ackerson, Ray, Palmview, TX Allison, Richard M., Waterloo, IA Andrews, Dar, Yutan, NE Anthony, Raymond, Gladbrook, IA

Bagenstos, Jeanne, Olive Hill, KY
Barringer, Duane, New Liberty, IA
Bean, Kristina, Adel, IA
Becker, Paul, Nashua, IA
Berding, Kimberly, Plymouth, IA
Bieneman, Dan, Nashua, IA
Black, G. Shawn, Whitney, NE
Boyer, Julie, Shell Rock, IA
Brown Est., Darrel F., Dumont, IA
Buchholz, Arlene, Waverly, IA
Burghardt, Tom, Alexandria, MN
Buseman, Curt, Parkersburg, IA

Claude, Steve, Garner, IA
Corporon, Carl, C/O Lyle Cutler,
Dumont, IA
Crooks, Darrell, New Hampton, IA

David, Denny, Shell Rock, IA
Davis Sand & Gravel, Dunkerton, IA
DeFord, Rick, Floyd, IA
Devine, Tom, Charles City, IA
Diercks, Lorain, Denver, IA
Dinsdale, Pat, Quasqueton, IA

Engels, Virginia, Rockford, IA Erwin, Ronald, Janesville, IA

Fobian, Steve, Waverly, IA Fournier, Betty, Leland, IA Frey, Kara, Aplington, IA

Goodwill, Lyn, Nashua, IA Graves Const Co Inc, Melvin, IA Harms, Lonnie, North Freedom, WI
Haupt, Esther, Ackley, IA
Henning Bros, C/O Marvin Henning,
Cedar Falls, IA
Hibbard, Philip, Waverly, IA
High, Gary, Iowa Falls, IA
Hoins, Hubert, Waverly, IA
Hutt, Alicia, Waverly, IA

Jeziorski, Michael, Nashua, IA Johnson, Mike, Greene, IA

Koehler, Stanley, New Hampton, IA Kruger, Amanda, Maynard, IA Kruger, Sharyl, Charles City, IA Kuker, Marjorie, Sumner, IA

Leer, Chad, Greene, IA Linarez, Frank, Cedar Falls, IA Lumley, Richard, Nashua, IA

Manley, Charlene, Tripoli, IA
Martin, Torrey, Fairbank, IA
Midwest Mortgage, Chicago, IL
Midwest Wireless Comm,
Mankato, MN
Miller, Joe, Waverly, IA
Miller, Judith Ann W., Northwood, IA

Nargang, Eva, New Hampton, IA Nichols, Lynnette, Cedar Falls, IA Niedert, Ted, New Hartford, IA Nieman, Carlys, Shell Rock, IA

Peters, Tina, Evans, GA Platte, David, Belleair, FL

RC Manufacturing, Waucoma, IA Reynolds, Jason, Greene, IA Rider, Gretchen, Tripoli, IA Roose, Stan Jr., Waverly, IA Root, Bill, Tripoli, IA

Schares, Rob, Readlyn, IA
Schell, Kelly J., Clarksville, IA
Schrage, Terry, Greene, IA
Schreen, Lynette,
White Bear Township, MN
Scoles, Shane, Waterloo, IA
Shady Acres, C/O Steven Hoppe,
New Hampton, IA
Smalley, Lawrence H., Sumner, IA
Smith, Kelley, Shell Rock, IA
Spears, Larry, Waverly, IA
Stanton, Patricia, Cedar Falls, IA
Stevens, Larry L., Fairbank, IA
Stimson, Josie, Jesup, IA
Sumner Car Wash LLP, Van Horne, IA

Tammeus, James, *Plattsmouth, NE* Titus, Michael, *Rockford, IA* Tri State Outdoor, *Tifton, GA* Twait, Scott, *Decorah, IA*

University of Northern IA C/O Physical Plant/Energy, Cedar Falls, IA

Vadner, Christine, High Ridge, MO Van Den Broeke, Lloyd, Springfield, MO

Wharton, Richard B., Marble Rock, IA Wiedrich, Frank, Sumner, IA Wiegman, Elsie, Allison, IA Wiegmann, Gwyn F., Rockford, IA Wood-Gebert, EvaJean E., New Hampton, IA

Yates, Becca, Nora Springs, IA

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