

## As a MEMBER of your local electric cooperative, you are an OWNER of the business.

Only your electric cooperative makes every consumer an owner of the business. Unlike other electric utilities, your co-op exists to make sure your needs are always met, not to make a profit. As a member-owner, you share in the profits in the form of patronage refunds.

Your cooperative works hard every day to keep your rates as low as possible. But it's sure nice to know that when there are profits, they go back to you.

After reviewing the operating revenues for 2023, your board of directors approved to set aside \$2,333,702.22. These margins, retained as patronage capital, will be used to help keep the cooperative financially sound and the quality of service as high as possible. The funds will also be used to retire debt and build equity in the co-op's distribution system. The board of directors will retire—or pay—those funds when the cooperative's financial condition permits.

Your cooperative is always there with you, reinvesting in your community. That's why in an electric co-op, the people have the power.

## Patronage dividends: Part of the cooperative difference



## This year, your cooperative paid back \$1,563,912.83 in patronage

for the remaining portion of 2005 and the 2006 allocation. Corn Belt Power Cooperative, our wholesale power supplier, also retired a portion of the patronage Butler County REC was allocated in 2022. This is included in the amount returned to members. These funds were returned in February. Members with active accounts received their patronage as bill credits. Checks were issued to former cooperative members without active accounts.

We are missing contact information for the former members listed and have not been able to deliver their patronage refund checks. **Any information regarding their current addresses is greatly appreciated.** 

Ackerson, Ray, *Palmview, TX*Allison, Alvin, *Nashua, IA*Allison, Richard M., *Waterloo, IA*Andrews, Dar, *Yutan, NE*Anthony, Raymond, *Gladbrook, IA*Axness Jr, Jim, *Fort Worth, TX* 

Bean, Kristina, Adel, IA
Becker, James, Allison, IA
Benson, Lanette, Allison, IA
Beuthien, Norman H, Cedar Rapids, IA
Bieneman, Dan, Nashua, IA
Black, G. Shawn, Whitney, NE
Bloem, James, Sumner, IA
Bradley, Shawn, Denver, IA
Buseman, Curt, Parkersburg, IA

Corporon, Carl, C/O Lyle Cutler, *Dumont, IA* Creeden, Michael, *Mesa, AZ* 

DeFord, Rick, *Floyd, IA*Dinsdale, Pat, *Quasqueton, IA*Doubek, Joe, *Fredericksburg, IA* 

Eberhart, Gary, Cedar Falls, IA Engels, Virginia, Rockford, IA Erwin, Ronald, Janesville, IA Esposito, Andrew, Parkersburg, IA Evans, Richard, Decorah, IA

Field, Edward, Charles City, IA Fousek, Gary, Independence, IA Franzen, Bill, Fredericksburg, IA

Goingsboucher, Lewine, Jacksonville, FL

Hammond, Josh, West Des Moines, IA
Hansel Sr, Frank, Greene, IA
Harms, Lonnie, North Freedom, WI
Harris, Kala, Parkersburg, IA
Hatch, Jon M, Birchwood, WI
Henning Bros, C/O Marvin Henning,
Cedar Falls, IA

Hoins, Hubert, Waverly, IA

Irwin Mortgage, Fishers, IN

Jeziorski, Michael, *Nashua, IA* Johnson, Mike, *Greene, IA* Johnston, Heather, *Cedar Falls, IA* Jost, Marc, *Charles City, IA* 

Kaiser, Charon S, Waterloo, IA Kramer, Daniel, Clarksville, IA Kramer, Thomas, Greene, IA Kruger, Sharyl, Charles City, IA Kuhlmann, Harvey, Sumner, IA Kuker, Benjamin, Rembrandt, IA Kyffin, Michael, Rifle, CO

Larsen, Holland, Clarksville, IA
Leer, Chad, Greene, IA
Leider, Gladys, Charles City, IA
Leyh, Heidi, Frederika, IA
Linarez, Frank, Cedar Falls, IA
L W Artherholt Estate, Waterloo, IA

Magic Media Inc Co, *Duncan, SC*Manley, Charlene, *Tripoli, IA*Martin, Torrey, *Fairbank, IA*Matlage, Mike, *Allison, IA*McCloud, Pete, *Peosta, IA*McDonough, Mitch, *Cedar Rapids, IA*Melver, Shirley, *Northwood, IA*Midwest Wireless Comm, *Mankato, MN*Miller, James A, *Nashua, IA*Mohlis, Rodney, *Fairbank, IA* 

Nelson, Michelle, *Mason City, IA*Nichols, Don, *Parkersburg, IA*Nichols, Lynnette, *Cedar Falls, IA*Niedert, Ted, *New Hartford, IA* 

Olsen, Carrie, Nashua, IA

Peters Construction, *Waterloo, IA* Peters, Stewart, *Aplington, IA* 

Platte, David, Belleair, FL Poppe, Orin, Waverly, IA

Quigley, Tracy, Fredericksburg, IA

Ram-Lar Farms Inc Irr, *Rockford, IA* Reed, Esther P, *Fredericka, IA* Rider, Gretchen, *Tripoli, IA* Rogers, Linda, *Cedar Falls, IA* 

Schares, Rob, Readlyn, IA
Scheffner, Holly, Fredericksburg, IA
Schell, Kelly J., Clarksville, IA
Schmitt, David, Rockford, IA
Schreen, Lynette,

White Bear Township, MN
Scoles, Shane, Waterloo, IA
Simkins, Wayne L, Oelwein, IA
Smith, Ben, Marble Rock, IA
Spears, Larry, Waverly, IA
Stanton, Patricia, Cedar Falls, IA
Staton, Cody, Greene, IA
Stimson, Josie, Jesup, IA
Strottmann, Evelyn, Readlyn, IA
Sumner Car Wash LLP, Van Horne, IA
Swanson, Lee, Clarksville, IA

Tammeus, James, *Plattsmouth, NE*Three S Farm, *Rockford, IA*Titus, Michael, *Rockford, IA*Troutner, Larhea, *Nashua, IA*Twait, Scott, *Decorah, IA* 

Van Den Broeke, Lloyd, Springfield, MO

Walden, Sally, Clarksville, IA
Walden, Timothy D, Clarksville, IA
Wharton, Richard B., Marble Rock, IA
Wiegman, Elsie, Allison, IA
Wood-Gebert, EvaJean E.,
New Hampton, IA
Wulf, Karen, Fredericksburg, IA

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